



**JANASHAKTHI
FINANCE**

Resilience
Refined
Strength
Redefined



Janashakthi Finance PLC
Unaudited Interim Financial Statements
For the Period Ended 30th June 2025
Formerly known as Orient Finance PLC

For the quarter ended 30th June

	2025 Rs. '000 Unaudited	2024 Rs. '000 Unaudited
Income	1,401,312	1,115,794
Interest income	1,355,555	1,057,589
Interest expenses	(656,824)	(554,821)
Net interest income	698,731	502,768
Fee and commission income	36,946	42,700
Other operating income	14,296	15,505
Total operating income	749,974	560,973
Impairment charges for loans and receivables at amortised cost	(78,388)	(62,549)
Net operating income	671,585	498,424
Operating expenses		
Personnel expenses	(225,044)	(175,488)
Depreciation and amortization	(48,977)	(35,658)
Other operating expenses	(235,242)	(158,503)
Operating profit/(loss) before Value Added Tax	162,322	128,775
Tax on financial services	(53,536)	(39,688)
Profit /(loss) before income tax	108,786	89,087
Income tax expense	(48,888)	-
Profit/(loss) for the period	59,898	89,087
Other comprehensive income/(expenses)		
Other comprehensive income to be re-classified to profit or loss in subsequent periods		
Fair value gain / (loss) on investment in treasury bonds /quoted shares	(2,342)	-
Other comprehensive income not to be re-classified to profit or loss in subsequent periods		
Actuarial gain/(loss) on retirement benefit plan	-	-
Deferred tax effect on above	-	-
Total comprehensive income/(expense) for the period net of tax	57,555	89,087
Basic earnings per share (Rs.)	0.28	0.42

Figures in brackets indicate deductions.

Colombo
14th August 2025

As At	30th June 2025 Rs. '000 Unaudited	31st March 2025 Rs. '000 Audited
ASSETS		
Cash and cash equivalents	542,442	492,275
Financial assets - fair value through other comprehensive income	1,655,675	1,144,264
Loans and receivables at amortised cost	23,811,845	22,054,759
Placements with banks and other financial institutions at amortised cost	462,357	452,604
Other assets	1,124,488	793,149
Real estate stock	17,667	21,414
Deferred tax asset (net)	348,289	348,289
Goodwill	564,546	564,546
Brand value	235,880	235,880
Other intangible assets	38,973	41,968
Property, plant and equipment	297,236	309,258
Right-of-use of assets	366,949	150,818
Investment properties	748,450	748,450
Total assets	30,214,797	27,357,674
LIABILITIES		
Due to banks - bank overdrafts	257,475	699,093
Deposits from customers	16,896,736	15,903,812
Interest bearing borrowings	7,845,783	5,901,388
Lease liability - Right-of-use assets	264,178	53,552
Other liabilities	828,311	738,918
Retirement benefits obligation	82,546	78,698
Total liabilities	26,175,029	23,375,462
EQUITY		
Stated capital	2,431,879	2,431,879
Statutory reserve fund	411,753	411,753
Regulatory Loss Allowance reserve	96,990	193,960
Revaluation reserve	141,121	141,121
Retained earnings	958,025	803,500
Total equity	4,039,767	3,982,212
Total equity and liabilities	30,214,797	27,357,674
Net assets per share	19.14	18.86

Figures in brackets indicate deductions.

The financial statements are in compliance with the requirements of the Companies Act No.07 of 2007.

Sgd
Rasini Silva
Acting Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board.

Sgd
Rajendra Theagarajah
Chairman

Sgd
Prakash Schaffter
Director

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JANASHAKTHI FINANCE PLC
STATEMENT OF CHANGES IN EQUITY

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For the quarter ended 30th June

	Stated Capital Rs. '000	Statutory reserve fund Rs. '000	Revaluation reserve Rs. '000	Non - distributable regulatory loss Rs. '000	Retained earnings Rs. '000	Total Rs. '000
Balance as at 01st April, 2024 (Audited)	2,431,879	393,163	141,121	-	636,767	3,602,930
Profit/(Loss) for the quarter	-	-	-	-	89,087	89,087
Other comprehensive income/ (expense) net of taxes	-	-	-	-	-	-
Balance as at 30th June 2024	2,431,879	393,163	141,121	-	725,854	3,692,017
Balance as at 01st April, 2025 (Audited)	2,431,879	411,753	141,121	193,960	803,500	3,982,212
Profit/(Loss) for the quarter	-	-	-	-	59,898	59,898
Transfer to regulatory loss allowance reserve	-	-	-	(96,970)	96,970	-
Other comprehensive income/ (expense) net of taxes	-	-	-	-	(2,343)	(2,343)
Balance as at 30th June 2025	2,431,879	411,753	141,121	96,990	958,025	4,039,767

Figures in brackets indicate deductions.

Colombo
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For the quarter ended 30th June

	2025 Rs. '000 Unaudited	2024 Rs. '000 Unaudited
Cash flows from operating activities		
Profit/(loss) before income tax	108,786	89,087
Adjustment for:		
Depreciation and amortisation	48,977	35,658
Impairment charges for loans and receivables at amortised cost	78,388	62,549
Finance expenses	656,824	554,821
Investment income	(34,611)	(35,792)
Provision for gratuity	6,350	4,711
Operating profit/(loss) before working capital changes	864,715	711,034
Change in loans and receivables to customers	(1,835,475)	(1,009,453)
Change in other assets	(331,340)	(32,411)
Change in deposits from customers	992,924	357,120
Change in other liabilities	53,178	(117,660)
	(255,998)	(91,370)
Rent Paid	(26,794)	(25,417)
Interest paid	(503,635)	(483,955)
Gratuity paid	(2,501)	(1,377)
Net cash from/(used in) operating activities	(788,928)	(602,119)
Cash flows from investing activities		
Acquisition of property, plant and equipment and intangible assets	(17,195)	(117,819)
Proceeds from real estate	3,747	-
Net change in financial assets - FVTOCI	(489,067)	(61,714)
Net change in investments with bank and other financial institutions	551	(817,097)
Investment income received	1,963	35,156
Net cash generated from/(used in) investing activities	(500,001)	(961,473)
Cash flows from financing activities		
Interest bearing borrowings obtained	2,900,000	2,930,700
Repayment of interest bearing borrowings	(975,776)	(1,429,930)
Interest paid on borrowings	(143,510)	(70,866)
Net cash generated from/(used in) financing activities	1,780,714	1,429,904
Net change in cash and cash equivalents	491,784	(133,688)
Cash and cash equivalents at the beginning of the period	(206,818)	186,502
Cash and cash equivalents at the end of the period	284,966	52,814
Note A		
Analysis of cash and cash equivalents at the end of the period		
Cash in hand	304,261	230,576
Cash at bank	238,181	39,548
Bank overdrafts - secured	(257,475)	(217,310)
	284,966	52,814

Figures in brackets indicate deductions.

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Business Segments

The Company has five reportable segments, as described below, which are the Company’s strategic divisions. The strategic divisions offer different products and services, which are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the Company’s management reviews internal management reports at least on a monthly basis. The following summary describes the operations in each of the Company’s reportable segments.

- a) Finance leases and hire purchases - Provision of hire purchase and leasing facilities to customers
- b) Loans - Provision of loan facilities to customers
- c) Factoring - Debt factoring
- d) Gold Loan - Provision of loans against gold
- e) Others

For the quarter ended 30th June	Finance lease & Hire purchases		Loans		Factoring		Gold Loan		Others		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Interest income	875,749	670,238	39,926	55,877	19	-	405,230	295,682	34,630	35,792	1,355,555	1,057,589
Fee and commission income	32,653	35,617	357	400	-	-	3,935	6,678	1	5	36,946	42,700
Other income	6,250	5,258	875	723	1,328	4,111	-	-	5,843	5,413	14,296	15,505
Total segmental income	914,652	711,113	41,158	57,000	1,348	4,111	409,165	302,360	40,475	41,210	1,406,798	1,115,794
Less: Interest expense	(427,045)	(362,879)	(19,217)	(22,171)	(629)	(2,043)	(191,036)	(167,661)	(18,897)	(67)	(656,824)	(554,821)
Segmental results	487,607	348,234	21,942	34,829	718	2,068	218,129	134,699	21,577	41,143	749,974	560,973
Depreciation and amortization	(31,843)	(22,725)	(1,433)	(1,822)	(47)	(131)	(14,245)	(9,663)	(1,409)	(1,317)	(48,977)	(35,658)
Impairment charge	(47,531)	(52,508)	(3,577)	(11,020)	(175)	-	(27,105)	979	-	-	(78,388)	(62,549)
Other expenses	(299,262)	(212,858)	(13,466)	(17,062)	(441)	(1,231)	(133,873)	(90,506)	(13,243)	(12,334)	(460,286)	(333,991)
Income Tax and tax on financial services	(66,593)	(25,958)	(2,997)	(1,586)	(98)	(146)	(29,790)	(11,993)	(2,947)	(5)	(102,425)	(39,688)
Profit after tax	42,378	34,185	469	3,339	(43)	560	13,115	23,516	3,979	27,487	59,898	89,087
Segmental assets	18,083,894	14,563,717	1,492,073	889,808	65,210	82,006	10,571,076	6,728,859	2,544	2,696	30,214,797	22,267,086
Segmental liabilities	15,666,048	12,148,965	1,292,580	742,273	56,491	68,409	9,157,706	5,613,174	2,204	2,248	26,175,029	18,575,069

NOTES TO THE FINANCIAL STATEMENTS

- 1 These Interim Financial Statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the Year Ended 31 March 2025. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard 34 (LKAS 34) on Interim Financial Reporting.
- 2 There are no material events that took place after the reporting date that require adjustments to or disclosure in the Financial Statements.
- 3 All known expenses have been provided for in these Financial Statements.
- 4 There are no significant changes in the nature of the Contingent Assets or Contingent Liabilities which were disclosed in the Audited Financial Statements for the year ended 31st March 2025.
- 5 DETERMINATION OF FAIR VALUE AND FAIR VALUE HIERARCHY

For all financial instruments where fair values are determined by referring to externally quoted prices or observable pricing inputs to models, independent price determination or validation is obtained. In an inactive market, direct observation of a traded price may not be possible. In these circumstances, the Company uses alternative market information to validate the financial instrument's fair value, with greater weight given to information that is considered to be more relevant and reliable.

Fair values are determined according to the following hierarchy:-

- Level 1:** Quoted market price (unadjusted) in an active market for an identical instrument.
- Level 2:** Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3:** Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation.

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy.

	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000
Financial assets - fair value through other comprehensive income				
Government securities	1,655,445	-	-	1,655,445
Investments in unquoted shares	-	231	-	231
	1,655,445	231	-	1,655,675

Ordinary Share Information

The Company's Ordinary Shares are listed on the Second Board of the Colombo Stock Exchange (CSE).

Stated Capital

Value of Ordinary Shares (Rs.)	30-Jun-25	30-Jun-24
No. of Ordinary Shares	2,431,879,039	2,431,879,039
	211,101,155	211,101,155

Share Price During the Period

		For the quarter ended	
		30-Jun-25	30-Jun-24
Highest	(Rs)	34.30	10.00
Lowest	(Rs)	18.20	8.30
Closing	(Rs)	31.60	9.10

Shareholders as at 30th June 2025

Name	No. of Shares	%
1 Janashakthi Ltd	93,644,438	44.36
2 Seylan Bank PLC/Janashakthi Limited (collateral)	90,000,000	42.63
3 Seylan Bank PLC/Janashakthi Capital Limited	11,810,999	5.59
4 Peoples Leasing and Finance PLC/ Suhada Gas Distributors (Pvt) Ltd	4,213,604	2.00
5 First Capital Limited	2,138,299	1.01
6 Assetline Finance Limited/ Suhada Gas Distributors (Pvt) Ltd	1,951,735	0.92
7 Commercial Bank of Ceylon PLC /Janashakthi Limited	555,057	0.26
8 DFCC Bank PLC/G. A. C. De Silva	549,999	0.26
9 Mr. S. M. P. B. Samarapperuma	423,530	0.20
10 Mrs. I. P. I. L. Gunathilaka	376,996	0.18
11 Mrs. L. De Silva/Mrs. S.D. De Silva (Joint)	359,175	0.17
12 MR. H.G.N.G. Haloluwa	246,886	0.12
13 Mrs. S. Vasudevan/ Mr. S. Vasudevan (Joint)	244,220	0.12
14 Mrs. S. Umeshwary	167,915	0.08
15 Mr. K. D. A. Weerasinghe	133,400	0.06
16 Mr. G.H.S. Kumara	121,351	0.06
17 Assetline Finance Limited/ P.C.U.Ekanayaka	112,626	0.05
18 Mr. R. A. B. K. Kumara	112,239	0.05
19 Mr. H.M.S. Herath	105,450	0.05
20 Citizens Development Business Finance PLC/ K.D.C. Somalatha And K. Nandasiri	100,240	0.05
21 Assetline Finance Limited/ W.C.Dewaraja	100,000	0.05
22 Mrs. S.H.L.N.P. Disanayake	100,000	0.05
23 Hettigoda Industries (Pvt) Ltd	100,000	0.05
24 Mr. G.P.P. Abeywickrama	98,950	0.05
25 People's Leasing & Finance PLC/Mr. R.R.S. Ananda	89,930	0.04
Others	3,244,116	1.54
Total	211,101,155	100.00

Directors' Shareholding as at 30th June 2025

Name of the Director	No. of Shares	%
1 Mr. Prakash Anand Schaffter	10	-
2 Mr. Rajendra Theagarajah	-	-
3 Mr. N.S.S. Cooray	-	-
4 Mr. K.M.M. Jabir	-	-
5 Mr. R.M.D.J. Ratnayake	-	-
6 Mr. Nalin Karunaratne	-	-
7 Ms. Manohari Abeysekera	-	-
8 Ms. Sandamali Chandrasekara	-	-
9 Mr. D. Alphonsus	-	-
Total	10	-

CEO's Shareholding as at 30th June 2025

Mr. K.M.M. Jabir	-	-
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Public Holding as at 30th June 2025

Number of Public Shareholders	12,952,342
Public Shareholding Percentage	939
Float Adjusted market capitalization (Rs.)	6.14%
	409,586,905

The CSE granted an extension in terms of section 7.13.3 (iii) of the Listing Rules to comply with the minimum public holding requirement until 04th March 2021. Due to the above non-compliance, currently the securities of the Company have been transferred to the Second Board with effect from 12th March 2021 at the expiration of extensions granted. Entities that are not compliant only with the minimum public holding requirement are listed on the Second Board.

**JANASHAKTHI FINANCE PLC (FORMERLY KNOWN AS “ORIENT FINANCE PLC”)
CORPORATE INFORMATION**

NAME OF THE COMPANY

Janashakthi Finance PLC (Formerly known as “Orient Finance PLC”)

LEGAL FORM

A public limited liability company incorporated on 24th July 1981 under the Companies Ordinance No. 51 of 1938 and was re-registered in terms of the Companies Act No. 07 of 2007 on 27th July 2009.

The Company is registered under the Finance Business Act No. 42 of 2011 and Finance Leasing Act No. 56 of 2000.

COMPANY REGISTRATION NUMBER

PB 1079 PQ (previous PVS/PBS 7651)

TAX PAYER IDENTIFICATION NUMBER

104076513

BOARD OF DIRECTORS

Mr. Rajendra Thegarajah

Mr. N.S.S. Cooray

Mr. Prakash Anand Schaffter

Mr. R.M.D.J. Ratnayake

Mr. Nalin Karunaratne

Ms. Manohari Abeysekera

Ms. Sandamali Chandrasekara

Mr. Daniel Alphonsus

Mr. K.M.M. Jabir (Submitted Resignation w.e.f. 31/10/2025)

STOCK EXCHANGE LISTING

The Company is listed on the Second Board of the Colombo Stock Exchange of Sri Lanka.

REGISTERED OFFICE

No. 338, T. B. Jayah Mawatha, Colombo 10

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☎ +94 117 577 511

HEAD OFFICE

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COMPANY SECRETARY

Ms. Ayesha Jeewanti

No. 338, T. B. Jayah Mawatha, Colombo 10

☎ +94 117 577 577

✉ ayeshak@jfpplc.lk

EXTERNAL AUDITORS

KPMG, Chartered Accountants

No. 32A, Sir Mohamed Macan Markar Mawatha,

P. O. Box 186,

Colombo 00300, Sri Lanka.

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BANKERS

Bank of Ceylon

Cargills Bank PLC

Commercial Bank of Ceylon PLC

DFCC Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

NDB Bank PLC

Pan Asia Bank PLC

People’s Bank

Sampath Bank PLC

Sanasa Development Bank

Seylan Bank PLC

Union Bank of Colombo PLC

CREDIT RATING AGENCY

BB+ Positive Outlook by LRA (SL)