



**JANASHAKTHI  
FINANCE**

**Resilience**  
**Refined**  
**Strength**  
**Redefined**



**Unaudited Interim Financial Statements**  
**For the Period Ended 31st March 2025**  
**Formerly known as Orient Finance PLC**

For the	03 Months Ended 31st March		12 Months Ended 31st March	
	2025 Rs. '000 Unaudited	2024 Rs. '000 Audited	2025 Rs. '000 Audited	2024 Rs. '000 Audited
Income	1,206,194	1,289,005	4,727,586	4,868,238
Interest income	1,115,754	1,189,229	4,463,849	4,601,527
Interest expenses	(624,934)	(603,649)	(2,317,454)	(2,807,119)
<b>Net interest income</b>	<b>490,820</b>	<b>585,580</b>	<b>2,146,395</b>	<b>1,794,408</b>
Fee and commission income	40,340	60,068	161,224	162,374
Other operating income	50,100	39,708	102,513	104,337
<b>Total operating income</b>	<b>581,260</b>	<b>685,356</b>	<b>2,410,132</b>	<b>2,061,119</b>
Impairment charges for loans and receivables at amortised cost	91,656	5,460	(90,742)	(140,179)
<b>Net operating income</b>	<b>672,916</b>	<b>690,816</b>	<b>2,319,390</b>	<b>1,920,940</b>
<b>Operating expenses</b>				
Personnel expenses	(219,451)	(162,408)	(808,701)	(666,360)
Depreciation and amortization	(35,950)	2,929	(158,552)	(83,286)
Other operating expenses	(214,249)	(206,368)	(748,020)	(621,594)
<b>Operating profit/(loss) before Value Added Tax</b>	<b>203,266</b>	<b>324,969</b>	<b>604,117</b>	<b>549,700</b>
Tax on financial services	(53,958)	(73,058)	(176,104)	(200,219)
<b>Profit/(loss) before income tax</b>	<b>149,308</b>	<b>251,911</b>	<b>428,013</b>	<b>349,481</b>
Income tax expense	(32,161)	(1,747)	(56,217)	(954)
<b>Profit/(loss) for the year</b>	<b>117,147</b>	<b>250,164</b>	<b>371,796</b>	<b>348,527</b>
<b>Other comprehensive income/(expenses)</b>				
<b>Other comprehensive income to be re-classified to profit or loss in subsequent periods</b>				
Fair value gain / (loss) on investment in treasury bonds/ quoted shares	7,060	(79,997)	6,718	(17,701)
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>				
Actuarial gain on retirement benefit plan	591	(6,848)	591	(6,848)
Deferred tax effect on above	177	(2,054)	177	(2,054)
<b>Total comprehensive income/(expenses) for the year net</b>	<b>124,975</b>	<b>161,265</b>	<b>379,282</b>	<b>321,924</b>
Basic earnings per share (Rs.)	0.55	1.19	1.76	1.65

Figures in brackets indicate deductions.

Colombo  
27th May 2025

**JANASHAKTHI FINANCE PLC (FORMERLY KNOWN AS "ORIENT FINANCE PLC")**  
**STATEMENT OF FINANCIAL POSITION**

Page 02

<b>As At</b>	<b>31st March 2025 Rs. '000</b>	<b>31st March 2024 Rs. '000</b>
<b>ASSETS</b>	<b>Audited</b>	<b>Audited</b>
Cash and cash equivalents	492,275	420,293
Financial assets - fair value through other comprehensive income	1,144,264	932,992
Loans and receivables at amortised cost	22,054,759	15,658,739
Placements with banks and other financial institutions at amortised cost	452,604	342,772
Other assets	793,150	940,365
Real estate stock	21,414	10,968
Deferred tax asset (net)	348,289	366,569
Goodwill	564,546	564,546
Brand value	235,880	235,880
Other intangible assets	41,968	12,685
Property, plant and equipment	309,258	143,654
Right-of-use of assets	150,818	126,494
Investment properties	748,450	721,400
<b>Total assets</b>	<b>27,357,675</b>	<b>20,477,357</b>
<b>LIABILITIES</b>		
Due to banks - bank overdrafts	699,093	233,791
Deposits from customers	15,903,812	13,556,431
Interest bearing borrowings	5,901,388	2,115,120
Lease liability - right of use assets	53,552	60,455
Other liabilities	738,919	843,359
Retirement benefits obligation	78,698	65,271
<b>Total liabilities</b>	<b>23,375,462</b>	<b>16,874,427</b>
<b>EQUITY</b>		
Stated capital	2,431,879	2,431,879
Statutory reserve fund	411,753	393,163
Revaluation reserve	141,121	141,121
Non - distributable regulatory loss allowance reserve	193,960	-
Retained earnings	803,500	636,767
<b>Total equity</b>	<b>3,982,213</b>	<b>3,602,930</b>
<b>Total equity and liabilities</b>	<b>27,357,675</b>	<b>20,477,357</b>
<b>Net assets per share</b>	<b>18.86</b>	<b>17.07</b>

Figures in brackets indicate deductions.

**Sgd**  
**M. A. M. Arshath**  
Head of Finance

**Sgd**  
**K. M. M. Jabir**  
Chief Executive Officer/Director

The Board of Directors is responsible for the preparation and presentation of these financial statements.  
Approved and signed for and on behalf of the Board.

**Sgd**  
**Rajendra Theagarajah**  
Chairman

**Sgd**  
**Prakash Schaffter**  
Director

**Colombo**  
**27th May 2025**

**JANASHAKTHI FINANCE PLC (FORMERLY KNOWN AS “ORIENT FINANCE PLC”)  
STATEMENT OF CHANGES IN EQUITY**

Page 03

**For the year ended 31st March**

	<b>Stated Capital Rs. '000</b>	<b>Statutory reserve fund Rs. '000</b>	<b>Revaluation reserve Rs. '000</b>	<b>Non - distributable regulatory loss Rs. '000</b>	<b>Retained earnings Rs. '000</b>	<b>Total Rs. '000</b>
<b>Balance as at 01st April, 2023 (Audited)</b>	2,431,879	375,737	141,121	-	332,269	3,281,006
Profit for the year	-	-	-	-	348,527	348,527
Transfer to statutory reserve	-	17,426	-	-	(17,426)	-
Other comprehensive income net of taxes	-	-	-	-	(26,603)	(26,603)
<b>Balance as at 31st March 2024</b>	<b>2,431,879</b>	<b>393,163</b>	<b>141,121</b>	<b>-</b>	<b>636,767</b>	<b>3,602,930</b>
<b>Balance as at 01st April, 2024 (Audited)</b>	<b>2,431,879</b>	<b>393,163</b>	<b>141,121</b>		<b>636,767</b>	<b>3,602,930</b>
Profit for the year	-	-	-	-	371,796	371,796
Transfer to statutory reserve	-	18,590	-	-	(18,590)	-
Transfer to Regulatory Loss Allowance reserve (Note 06)	-	-	-	193,960	(193,960)	-
Other comprehensive income net of taxes	-	-	-	-	7,487	7,487
<b>Balance as at 31st March 2025</b>	<b>2,431,879</b>	<b>411,753</b>	<b>141,121</b>	<b>193,960</b>	<b>803,500</b>	<b>3,982,213</b>

Figures in brackets indicate deductions.

**Colombo  
27th May 2025**

**JANASHAKTHI FINANCE PLC (FORMERLY KNOWN AS "ORIENT FINANCE PLC")**  
**STATEMENT OF CASH FLOWS**

Page 04

**For the year ended 31st March**

	<b>2025</b>	<b>2024</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
	<b>Audited</b>	<b>Audited</b>
<b>Cash flows from operating activities</b>		
Profit before income tax	428,012	349,482
<b>Adjustment for:</b>		
Depreciation and amortisation	158,552	83,286
Profit on disposal of property, plant and equipment	(367)	-
Impairment charges for loans and receivables at amortised cost	90,742	140,179
Finance expenses	2,317,454	2,807,119
Fair value gain on investment properties	(27,050)	(31,084)
Investment income	(169,005)	(692,272)
Provision for gratuity	20,438	16,621
<b>Operating profit before working capital changes</b>	<b>2,818,776</b>	<b>2,673,331</b>
Change in loans and receivables to customers	(6,486,762)	(2,857,907)
Change in other assets	182,923	(282,924)
Change in deposits from customers	2,347,381	2,691,130
Change in other liabilities	(67,983)	388,546
	<b>(1,205,665)</b>	<b>2,612,176</b>
Rent Paid	(104,849)	(92,513)
Interest paid	(1,967,449)	(2,259,329)
Gratuity paid	(5,830)	(10,647)
<b>Net cash from/(used in) operating activities</b>	<b>(3,283,793)</b>	<b>249,687</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment and intangible assets	(307,776)	(94,156)
Proceeds from sale of property, plant and equipment	367	-
Expenses incurred for real estate stock	(163)	(312)
Net change in financial assets - FVTOCI	(211,250)	304,872
Net change in investments with bank and other financial institutions	(82,420)	(111,284)
Investment income received	150,717	704,146
<b>Net cash generated from/(used in) investing activities</b>	<b>(450,525)</b>	<b>803,266</b>
<b>Cash flows from financing activities</b>		
Interest bearing borrowings obtained	9,588,200	5,346,000
Repayment of interest bearing borrowings	(5,897,197)	(5,831,476)
Interest paid on borrowings	(350,005)	(448,023)
<b>Net cash generated from/(used in) financing activities</b>	<b>3,340,998</b>	<b>(933,499)</b>
<b>Net change in cash and cash equivalents</b>	<b>(393,320)</b>	<b>119,454</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>186,502</b>	<b>67,048</b>
	<b>(206,818)</b>	<b>186,502</b>
<b>Note A</b>		
<b>Analysis of cash and cash equivalents at the end of the year</b>		
Cash in hand	406,818	350,987
Cash at bank	85,457	69,306
Bank overdrafts - secured	(699,093)	(233,791)
	<b>(206,818)</b>	<b>186,502</b>

**Colombo**  
**27th May 2025**

FINANCIAL REPORTING BY SEGMENTS

Business Segments

The Company has five reportable segments, as described below, which are the Company's strategic divisions. The strategic divisions offer different products and services, which are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the Company's management reviews internal management reports at least on a monthly basis. The following summary describes the operations in each of the Company's reportable segments.

- a) Finance leases and hire purchases - Provision of hire purchase and leasing facilities to customers
- b) Loans - Provision of loan facilities to customers
- c) Factoring - Debt factoring
- d) Gold Loan - Provision of loans against gold
- e) Others

	Finance leases and hire purchases		Loans		Factoring		Gold Loan		Others		Total	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
For the year ended 31st March												
Interest income	2,910,085,973	2,421,087,995	79,264,463	115,269,839	1,828,201	4,527,559	1,303,664,603	1,368,369,363	169,005,387	692,272,117	4,463,848,627	4,601,526,873
Fee and commission income	138,862,057	129,005,539	1,834,902	2,307,586	-	7,552,730	20,533,527	-	(6,984)	23,508,433	161,223,502	162,374,288
Other income	26,752,083	32,283,325	4,981,336	12,135,320	11,491,873	-	-	-	59,288,062	59,918,154	102,513,354	104,336,799
Total segmental income	3,075,700,113	2,582,376,859	86,080,701	129,712,745	13,320,074	12,080,289	1,324,198,130	1,368,369,363	228,286,465	775,698,704	4,727,585,483	4,868,237,960
Less: Interest expense	(1,507,702,506)	(1,489,047,892)	(42,196,600)	(74,794,850)	(6,529,476)	(6,965,726)	(649,119,474)	(789,027,948)	(111,905,603)	(447,282,710)	(2,317,453,659)	(2,807,119,126)
<b>Segmental results</b>	<b>1,567,997,607</b>	<b>1,093,328,967</b>	<b>43,884,101</b>	<b>54,917,895</b>	<b>6,790,598</b>	<b>5,114,563</b>	<b>675,078,656</b>	<b>579,341,415</b>	<b>116,380,862</b>	<b>328,415,994</b>	<b>2,410,131,824</b>	<b>2,061,118,834</b>
Depreciation and amortisation	(103,151,760)	(44,179,292)	(2,886,945)	(2,219,125)	(446,724)	(206,669)	(44,410,496)	(23,410,078)	(7,656,192)	(13,270,651)	(158,552,117)	(83,285,795)
Impairment charge	79,554,540	184,861,795	(2,434,512)	(35,425,466)	-	(17,885,594)	(2,599,845)	3,698,275	9,612,728	4,929,877	(90,742,235)	(140,178,886)
Other expenses	(1,012,780,447)	(683,200,472)	(28,345,043)	(34,317,148)	(4,386,094)	(3,195,994)	(436,037,951)	(362,019,428)	(75,171,200)	(205,220,907)	(1,556,720,734)	(1,287,953,948)
Income Tax and tax on financial services	(151,144,642)	(106,713,075)	(4,230,138)	(5,360,196)	(654,569)	(499,201)	(65,073,136)	(56,545,931)	(11,218,349)	(32,054,653)	(232,320,834)	(201,173,055)
<b>Profit after tax</b>	<b>380,475,298</b>	<b>444,097,923</b>	<b>5,987,463</b>	<b>(22,404,040)</b>	<b>1,303,211</b>	<b>(16,672,895)</b>	<b>126,957,228</b>	<b>141,064,253</b>	<b>31,947,849</b>	<b>82,799,660</b>	<b>371,795,904</b>	<b>348,527,150</b>
<b>Segmental assets</b>	<b>16,016,791,111</b>	<b>7,857,567,100</b>	<b>981,094,345</b>	<b>605,754,288</b>	<b>61,050,153</b>	<b>31,621,321</b>	<b>8,534,203,753</b>	<b>4,483,270,142</b>	<b>1,764,534,654</b>	<b>7,499,144,189</b>	<b>27,357,674,016</b>	<b>20,477,357,040</b>
<b>Segmental liabilities</b>	<b>13,685,369,804</b>	<b>6,475,051,477</b>	<b>838,285,199</b>	<b>499,173,618</b>	<b>52,163,627</b>	<b>26,057,644</b>	<b>7,291,955,894</b>	<b>3,694,452,060</b>	<b>1,507,687,096</b>	<b>6,179,692,015</b>	<b>23,375,461,619</b>	<b>16,874,426,814</b>

## NOTES TO THE FINANCIAL STATEMENTS

- 1 These Interim Financial Statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the Year Ended 31 March 2024. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard 34 (LKAS 34) on Interim Financial Reporting.
- 2 There are no material events that took place after the reporting date that require adjustments to or disclosure in the Financial Statements.
- 3 All known expenses have been provided for in these Financial Statements.
- 4 There are no significant changes in the nature of the Contingent Assets or Contingent Liabilities which were disclosed in the Audited Financial Statements for the year ended 31st March 2024.

#### 5 Determination Of Fair Value And Fair Value Hierarchy

For all financial instruments where fair values are determined by referring to externally quoted prices or observable pricing inputs to models, independent price determination or validation is obtained. In an inactive market, direct observation of a traded price may not be possible. In these circumstances, the Company uses alternative market information to validate the financial instrument's fair value, with greater weight given to information that is considered to be more relevant and reliable.

Fair values are determined according to the following hierarchy:-

- Level 1:** Quoted market price (unadjusted) in an active market for an identical instrument.
- Level 2:** Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3:** Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation.

The following table shows an analysis of financial instruments recorded at fair value by the level of the fair value hierarchy.

	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000
<b>Financial assets - fair value through other comprehensive income</b>				
Government securities	1,144,033	-	-	1,144,033
Investments in unquoted shares	-	231	-	231
	<b>1,144,033</b>	<b>231</b>	<b>-</b>	<b>1,144,264</b>

#### 6 Regulatory Loss Allowance Reserve

The expected credit loss allowance recognized by the Company based on SLFRS 9 guidelines, has been fallen below the regulatory provision determined by the Central Bank of Sri Lanka (CBSL). Therefore, the difference between these two allowances has been transferred to a non distributable regulatory loss allowance reserve through an appropriation of the retained earnings, as per the section 7.1.3 to the Finance Business Act Direction 1 of 2020.

	<b>2025</b>
	<b>Rs. '000</b>
Regulatory provision determined by CBSL	1,329,128
Allowance for expected credit loss as per SLFRS 9 requirements	1,135,168
Amount transferred to the non distributable regulatory loss allowance reserve	<b>193,960</b>

#### Ordinary Share Information

The Company's Ordinary Shares are listed on the Second Board of the Colombo Stock Exchange (CSE).

Stated Capital	<b>31-Mar-25</b>	<b>31-Mar-24</b>
Value of Ordinary Shares (Rs.)	2,431,879,039	2,431,879,039
No. of Ordinary Shares	211,101,155	211,101,155

#### Share Price During the Period

		<b>For the quarter ended</b>	
		<b>31-Mar-25</b>	<b>31-Mar-24</b>
Highest	(Rs)	20.00	9.30
Lowest	(Rs)	17.00	7.00
Closing	(Rs)	19.20	8.40

**Shareholders as at 31st March 2025**

Name	No. of Shares	%
1 Janashakthi Ltd	93,644,438	44.36
2 Seylan Bank PLC/Janashakthi Limited (collateral)	90,000,000	42.63
3 Seylan Bank PLC/Janashakthi Capital Limited	11,810,999	5.59
4 Peoples Leasing and Finance PLC/ Suhada Gas Distributors (Pvt) Ltd	3,907,927	1.85
5 First Capital Limited	2,138,299	1.01
6 DFCC Bank PLC/G.A.C. De Silva	2,039,514	0.97
7 Commercial Bank of Ceylon PLC /Janashakthi Limited	555,057	0.26
8 Assetline Finance Limited/Suhada Gas Distributors (Pvt) Ltd	537,017	0.25
9 Mr. Ransinghe Arachchige Buddhika Kapila Kumara	500,000	0.24
10 Mr. Samaraperuma Mudiyansele Padmal Buddika Samarapperuma	460,690	0.22
11 Mrs. Imiya Pathirannehalage Indrani Lalitha Gunathilaka	406,750	0.19
12 Mr. Lionel De Silva	385,448	0.18
13 Mrs. Sarasvathi Vasudevan	325,759	0.15
14 Mr. Leslie Premal Mendis	300,000	0.14
15 Mr. Haloluwe Gedara Nilupul Gamini Haloluwa	246,886	0.12
16 Mrs. Sithampalam Umeshwary	167,915	0.08
17 Mr. Buddhi Sudhamma Weerakoon	136,394	0.06
18 Mr. Kosgallana Durage Ananda Weerasinghe	133,400	0.06
19 Mr. Warnakulasooriya Sattambige Anthony Roshan Fernando	120,500	0.06
20 Assetline Finance Limited/P.C.U. Ekanayaka	112,626	0.05
21 Mr. Herath Mudiyansele Saman Herath	105,450	0.05
22 Citizens Development Business Finance PLC/K. D. C. Somalatha and K. Nandasiri	100,700	0.05
23 Assetline Finance Limited/W. C. Dewaraja	100,000	0.05
24 Mr. Gunarathna Palliyaguruge Piyadasa Abeywickrama	99,950	0.05
25 Mr. Rupasinghe Arachchige Tharindu Rupasinghe	87,020	0.04
Others	2,678,416	1.27
Total	<b>211,101,155</b>	<b>100.00</b>

**Directors' Shareholding as at 31st March 2025**

Name of the Director	No. of Shares	%
1 Mr. Prakash Anand Schaffter	10.00	-
2 Mr. Rajendra Thegarajah	-	-
3 Mr. N.S.S. Cooray	-	-
4 Mr. R.M.D.J. Ratnayake	-	-
5 Mr. Nalin Karunaratne	-	-
6 Mr. K.M.M. Jabir	-	-
7 Ms. Manohari Abeysekera	-	-
8 Ms. Sandamali Chandrasekara	-	-
9 Mr. Daniel Alphonsus	-	-
Total	<b>10</b>	

**CEO's Shareholding as at 31st March 2025**

Mr. K.M.M. Jabir	-	-
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**Public Holding as at 31st March 2025**

Number of Public Shareholders	12,952,342
Public Shareholding Percentage	832
Float Adjusted market capitalization (Rs.)	6.14%
	248,862,930

The CSE granted an extension in terms of section 7.13.3 (iii) of the Listing Rules to comply with the minimum public holding requirement until 04th March 2021. Due to the above non-compliance, currently the securities of the Company have been transferred to the Second Board with effect from 12th March 2021 at the expiration of extensions granted. Entities that are not compliant only with the minimum public holding requirement are listed on the Second Board.



**JANASHAKTHI FINANCE PLC (FORMERLY KNOWN AS “ORIENT FINANCE PLC”)  
CORPORATE INFORMATION**

**NAME OF THE COMPANY**

Janashakthi Finance PLC (Formerly known as “Orient Finance PLC”)

**LEGAL FORM**

A public limited liability company incorporated on 24th July 1981 under the Companies Ordinance No. 51 of 1938 and was re-registered in terms of the Companies Act No. 07 of 2007 on 27th July 2009.

The Company is registered under the Finance Business Act No. 42 of 2011 and Finance Leasing Act No. 56 of 2000.

**COMPANY REGISTRATION NUMBER**

PB 1079 PQ (previous PVS/PBS 7651)

**TAX PAYER IDENTIFICATION NUMBER**

104076513

**BOARD OF DIRECTORS**

Mr. Rajendra Thegarajah  
Mr. N.S.S. Cooray  
Mr. Prakash Anand Schaffter  
Mr. R.M.D.J. Ratnayake  
Mr. Nalin Karunaratne  
Ms. Manohari Abeysekera  
Ms. Sandamali Chandrasekara  
Mr. Daniel Alphonsus  
Mr. K.M.M. Jabir

**STOCK EXCHANGE LISTING**

The Company is listed on the Second Board of the Colombo Stock Exchange of Sri Lanka.

**REGISTERED OFFICE**

No. 61, Dharmapala Mawatha, Colombo 07.

☎ +94 117 577 577

☎ +94 117 577 511

**HEAD OFFICE**

No. 61, Dharmapala Mawatha, Colombo 07.

☎ +94 117 577 577

☎ +94 117 577 511

🌐 www.orientfinance.lk

✉ info@orient.lk

**CORPORATE OFFICE**

No. 19, Railway Avenue, Nugegoda.

☎ +94 117 577 577

☎ +94 117 577 511

**COMPANY SECRETARY**

Ms. Ayesha Jeewanti

No. 61, Dharmapala Mawatha, Colombo 07.

☎ +94 117 577 577

✉ ayeshak@orient.lk

**EXTERNAL AUDITORS**

BDO Partners, Chartered Accountants,

“Charter House”,

No. 65/2, Sir Chittampalam A Gardiner Mawatha, Colombo 02.

☎ +94 112 421 878

☎ +94 112 336 064

**BANKERS**

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Seylan Bank PLC

Sampath Bank PLC

People’s Bank

Nations Trust Bank PLC

Pan Asia Bank PLC

DFCC Bank PLC

Union Bank of Colombo PLC

Cargills Bank PLC

Hatton National Bank PLC

Sanasa Development Bank

**CREDIT RATING AGENCY**

BB+ Positive Outlook by LRA (SL)